

NEWS BULLETIN

RE: NOBLE ROMAN'S, INC.

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FOR ADDITIONAL INFORMATION, CONTACT:

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**Noble Roman's to Release Year End 2019 Results on Tuesday;
to Host Conference Call on Wednesday.**

(Indianapolis, Indiana) – May 11, 2020 - Noble Roman's, Inc. (OTCQB: NROM), the Indianapolis based franchisor and licensor of Noble Roman's Pizza, announced that it will release year end 2019 financial results on Tuesday, May 12th after markets close. Noble Roman's also announced that it will host a conference call on Wednesday, May 13th from 4:00 to 4:45 P.M. EDT. Those interested in participating on the conference call should dial in at 317-300-7896 and use the participation code 499795 (no pin number required – callers will press 5* to ask questions when Q&A time is announced).

The statements contained in this press release concerning the company's future revenues, profitability, financial resources, market demand and product development are forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995) relating to the company that are based on the beliefs of the management of the company, as well as assumptions and estimates made by and information currently available to the company's management. The company's actual results in the future may differ materially from those projected in the forward-looking statements due to risks and uncertainties that exist in the company's operations and business environment, including, but not limited to, the uncertainties surrounding the current coronavirus pandemic, competitive factors and pricing pressures, non-renewal of franchise agreements, shifts in market demand, the success of new franchise programs, including the new Noble Roman's Craft Pizza & Pub format, the company's ability to successfully operate an increased number of company-owned restaurants, general economic conditions, the ability of the company to maintain various covenants with its lender, further changes in purchases of or demand for the company's products, licenses or franchises, the success or failure of individual franchisees and licensees, changes in prices or supplies of food ingredients and labor, and dependence on continued involvement of current management. The current coronavirus pandemic remains disruptive and unpredictable, and further government or consumer action could have a substantially adverse impact on the company's business. Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may differ materially from those described herein as anticipated, believed, estimated, expected or intended. The company undertakes no obligations to update the information in this press release for subsequent events.

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