

NEWS BULLETIN

RE: NOBLE ROMAN'S, INC.

6612 E 75th St., Suite 450
Indianapolis, IN 46250

FOR ADDITIONAL INFORMATION, CONTACT:

Media Information - Scott Mobley, President & CEO: smobley@nobleromans.com

Investor Relations - Paul Mobley, Executive Chairman: pmobley@nobleromans.com

Noble Roman's to Open New Craft Pizza & Pub in McCordsville, IN

(Indianapolis, Indiana) – August 18, 2020. Noble Roman's, Inc. (OTCQB: NROM), the Indianapolis based franchisor and operator of Noble Roman's Pizza and Noble Roman's Craft Pizza & Pub announced today that it has entered into a lease agreement for the company's seventh company-operated flagship Craft Pizza & Pub restaurant. The newest location will be in the McCordsville, IN area northeast of Indianapolis and is currently forecasted to open during the fourth quarter of 2020.

The newest company-operated Craft Pizza & Pub restaurant will be located in McCordsville Marketplace, an outlet building in front of Meijer at the intersection of U.S. 36 and Carroll Road. The area has a strong residential base, serving the fast-growing McCordsville, Geist, south/east Fishers and Fortville areas in addition to the northeast side of Indianapolis. According to Scott Mobley, president and CEO of Noble Roman's, "The location for the seventh company-operated Craft Pizza & Pub is situated in an ideal spot to serve multiple markets. It has stoplight access and high visibility on a major traffic artery with the benefit of an adjacent, high volume retail anchor. We are very excited to be bringing Craft Pizza & Pub to communities on the northeast side of the Indy metro area."

According to Mobley, the new location will be the second company-operated unit to reflect its latest v2.1 Craft Pizza & Pub prototype – a design meant to reduce space requirements and occupancy costs while maintaining seating and serving capacity reflective of the company's original v1.0 prototype. The v2.1 prototype is also highly adaptable to a variety of service systems depending on the current operating environment, and it is designed to increase speed of production and to increase the efficiency of the company's novel "Pizza Valet" curbside service. The new location in McCordsville occupies approximately 3,570 square feet and will have seating for 159 guests, including a beer and wine bar that seats ten. Says Mobley, "Our McCordsville-area restaurant will incorporate new equipment and work-flows in the kitchen that will allow faster production speeds during heavy online ordering and peak hours. Our dining room has been restructured to be much more space efficient and will allow switching between various service systems based on needs arising from events such as Covid-19. It will also feature a separate entrance for our Pizza Valets to enhance the functionality of curbside carry-out service. We will also have an outdoor patio seating area at this location, which is always fun as well as advantageous during Covid-19 restrictions. All of this adds up to another, very exciting new Craft Pizza & Pub!"

The first Noble Roman's Craft Pizza & Pub opened on January 31, 2017 in Westfield, Indiana. The other company operated restaurants are in Whitestown, Fishers, Carmel and Brownsburg, Indiana with an additional restaurant opening in Greenwood during the later part of the third quarter. The company also has two franchised Craft Pizza & Pub locations operating in Lafayette and Evansville, Indiana. A third franchise location is currently under construction in Kokomo, Indiana.

The statements contained above in this press release concerning the Company's future revenues, profitability, financial resources, market demand and product development are forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995) relating to the Company that are based on the beliefs of the management of the Company, as well as assumptions and estimates made by and information currently available to the Company's management. The Company's actual results in the future may differ materially from those indicated by the forward-looking statements due to risks and uncertainties that exist in the Company's operations and business environment, including, but not limited to the effects of the COVID-19 pandemic, competitive factors and pricing pressures, non-renewal of franchise agreements, shifts in market demand, the success of new franchise programs, including the Noble Roman's Craft Pizza & Pub format, the Company's ability to successfully operate an increased number of Company-owned restaurants, general economic conditions, changes in demand for the Company's products or franchises, the Company's ability to service its

loans, the impact of franchise regulation, the success or failure of individual franchisees and changes in prices or supplies of food ingredients and labor and dependent on continued involvement of current management. Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or intended.

-END-