NEWS BULLETIN

RE: NOBLE ROMAN'S, INC.

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FOR ADDITIONAL INFORMATION, CONTACT:

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For Investor Relations: Paul Mobley, Executive Chairman & CFO (pmobley@nobleromans.com)

Noble Roman's to Release 1st Quarter 2021 Financial Data on Wednesday, May 12th; to Host Conference Call on Thursday, May 13th.

(Indianapolis, Indiana) – May 11, 2021 - Noble Roman's, Inc. (OTCQB: NROM), the Indianapolis based franchisor and licensor of Noble Roman's Pizza, announced that it will release 1st quarter 2021 financial results on Wednesday May 12 after markets close. Noble Roman's also announced that it will host a conference call on Thursday, May 13 from 4:00 to 4:45 P.M. EDT. Those interested in participating on the conference call should dial in at 317-300-7896 and use the participation code 499795 (no pin number required – callers will press 5* to ask questions when Q&A time is announced).

The statements contained above concerning the Company's future revenues, profitability, financial resources, market demand and product development are forward-looking statements (as such term is defined in the Private Securities Litigation Reform Act of 1995) relating to the Company that are based on the beliefs of the management of the Company, as well as assumptions and estimates made by and information currently available to the Company's management. The Company's actual results in the future may differ materially from those indicated by the forward-looking statements due to risks and uncertainties that exist in the Company's operations and business environment, including, but not limited to the effects of the COVID-19 pandemic, the availability of hourly and management labor to adequately staff Company-operated and franchise operations, competitive factors and pricing pressures, accelerating inflation and the cost of labor, food items and supplies, non-renewal of franchise agreements, shifts in market demand, the success of new franchise programs, including the Noble Roman's Craft Pizza & Pub format, the Company's ability to successfully operate an increased number of Company-owned restaurants, general economic conditions, changes in demand for the Company's products or franchises, the Company's ability to service its loans, the impact of franchise regulation, the success or failure of individual franchisees and changes in prices or supplies of food ingredients and labor as well as the factors discussed under "Risk Factors" contained in the annual report on Form 10-K. Should one or more of these risks or uncertainties materialize, or should underlying assumptions or estimates prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or intended.